


CRE - Technical Seminar

AIFMD for Real Estate:

Valuation, Risk and Portfolio Management



Friday, 30 January 2015

13:15 pm – 13:45 pm	Conference welcome coffee
13:45 pm – 14:00 pm	Welcome Note <i>Marie-Noëlle Brisson, Chair of the CRE European Board</i>
14:00 pm – 15:00 pm	AIFMD hot topics for real estate: <i>Presented by Keith Burman FRICS, Partner, MPLGroup</i> Panel discussion: <ul style="list-style-type: none">• <i>Keith Burman FRICS, Partner, MPLGroup</i>• <i>Joëlle Hauser, Partner, Clifford Chance</i>• <i>Jeff Rupp, Director Public Affairs, INREV</i>• <i>Pascal Hernalsteen, Head of Private Equity & Real Estate, CACEIS Bank Luxembourg</i>• <i>Moderator: Christopher Stuart-Sinclair, Director, Deloitte Luxembourg</i>
15:00 pm – 16:00 pm	Valuation, Risk and Portfolio Management Panel discussion: <ul style="list-style-type: none">• <i>Blazena Grossmann, Director Risk Management Europe, Hines</i>• <i>Antonis Anastasiou, Head of Structuring, BIL Manage Invest</i>• <i>Mr. Przemyslaw Bielicki, Partner, Royaltan-Partners</i>• <i>John Jones, Conducting Officer, Genesta</i>• <i>Moderator: Robert K. Ruggles III MAI CRE FRICS, Global President RVA, Altus Group.</i>
16:00 pm – 16:15 pm	AIFMD requirements or Best Practices? Closing remarks presented by: <i>Lars Thomas, CEO Alternative Investment Funds - Allianz</i>
16:15 pm – 17:30 pm	Closing cocktail & networking The closing cocktail is sponsored by Altus Group 

The Counselors of Real Estate

The Counselors of Real Estate is the membership organization established exclusively for real estate advisors who provide intelligent, unbiased, and trusted advice for a client or employer. Founded in 1953, the organization serves 1,100 members worldwide, all who hold the "CRE" credential. CREs are linked to one another by their commitment to integrity, competence, community, trust, and service; and they adhere to a strict Code of Ethics and Standards of Professional Practice. The purpose of the organization is to serve as an information resource and to provide its members with opportunities for professional development, knowledge sharing, and networking, all grounded in a culture of camaraderie. Membership in the organization is awarded by invitation only through peer, employer and client review.

For more information, please visit: www.cre.org

CONTACT DETAILS

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Marie-Noëlle Brisson CRE FRICS , 2014-2016 Chairperson of the Counselors of Real Estate European Board

Marie-Noëlle has over 25 years of experience in commercial real estate underwriting, investment and asset management in the United States, United Kingdom and continental Europe. She has held executive positions as a valuer, rating analyst, real estate loan special servicer, investor, issuer and lender in the United States and Europe. Her real estate experience has included a broad range of property types in both domestic and international locations. She specializes in servicing issues and risk management.

Keith Burman FRICS, Partner, ManagementPlus



Keith joined ManagementPlus in February 2014, to focus on the growth of the group's European real estate and private equity fund clients. Keith was previously Senior Managing Director of State Street Corporation's EMEA private equity and real estate administration business, responsible for Product Management and Client Service Management, as well as head of their Luxembourg Alternative Investment Solutions office. Keith works with several professional bodies (ALFI, INREV, EVCA) and is a chartered Fellow of the RICS



Joëlle Hauser, Partner, Clifford Chance

Partner specialising in investment funds including advising on the set-up and structuring of funds. Practice includes real estate, private equity, institutional and retail funds. Joëlle is Member of the UCI Committee, CSSF and Member of the EU expert group on open-ended real estate funds. She has been a Partner at Clifford Chance Luxembourg since 2001.

Jeff Rupp, Director Public Affairs, INREV



Jeff is responsible for INREV's public affairs programme, and the professional standards portfolio, including corporate governance, reporting, due diligence, secondary markets and liquidity, and sustainability. Jeff has worked for several years as a financial writer and editor and has a long association with INREV through writing articles and editing research reports. He has also been the editor of the INREV Quarterly . Jeff worked for several years as a lawyer in Washington DC where he was involved in legislative and regulatory development.



Pascal Hernalsteen, Head of Private Equity, Real Estate and Infrastructure at CACEIS

Pascal has over 20 years' experience in the Luxembourg financial industry. He started his career at CACEIS Bank Luxembourg in 1992 first as a Project Manager, handling various projects involving Debt and Money Market activities, UCITS, Hedge funds, Securitization, Mergers and Acquisitions. In 2005, Pascal has been appointed as Business and Strategic Development Manager, leading the Hedge Funds business line at CACEIS Group level, as well as coordinating CACEIS's international entities (North America, Honk Kong, Ireland).

Christopher Stuart-Sinclair, Director, Deloitte Luxembourg



Chris is with the Regulatory Consulting division of Deloitte Luxembourg. Like many market professionals who have discovered both the charm and stimulus of Luxembourg and its Financial Sector, he has been in Luxembourg on a "temporary" basis for over 25 years! In that time he has been variously a Portfolio Manager, has worked for a number of leading Asset Managers including Robert Fleming and ABN AMRO Asset Management, and has headed Operations for market heavyweights such as State Street Bank Luxembourg and RBC Dexia Investor Services Bank



Blazena Grossmann, Director Risk Management Europe, Hines

Blazena joined Hines in January 2013 as Risk Manager. Prior to joining Hines she was a senior manager with PwC in Luxembourg and previously the Cayman Islands. She has 10 years of experience in alternative investment funds, including real estate funds and private equity vehicles. Before joining PwC, she worked as a senior financial analyst for the Czech Savings Bank, reporting to the management board. Blazena is a fellow of the Association of Chartered Certified Accountants and a member of the Luxembourg CFA Society, holding the Chartered Financial Analyst designation.

Antonis Anastasiou, Product Management & Structuring, BIL Manage Invest (BMI)



Antonis has over 8 years of experience in Product Management & Structuring. Prior to joining BMI, Antonis worked at UBS Investment Bank, where he was involved in the structuring and management of Investment Vehicles with a focus on Alternative Investment Structures, including the set-up of the first container fund in Luxembourg and real Estate Funds investing in emerging markets. Antonis is a Member of the ALFI REIF Best Practices steering group.

Przemyslaw Bielicki, Partner, Royalton Partners



Przemyslaw joined Royalton Partners in 1997. Prior to joining Royalton Partners, Mr. Bielicki was Chairman of W. Frackowiak & Partners, a corporate finance consulting company based in Poznan Poland. In this capacity, he advised the Polish government on several privatization transactions. Mr. Bielicki serves on the boards of EPG (Energy Power Group) in the Czech Republic, City Parking Group Holdings, Central European Airport Services in Lithuania and Vratslavia Holdings in Poland. He is also Chairman of the Board of Cinema Tower, a subsidiary of Vratslavia Holdings in Poland.

John Jones, Conduction Officer, Genesta



John joined Genesta in 2012, a nordic baltic Real Estate closed ended fund. John has many years of experience of advanced fund accounting and fund administration in Luxembourg. He was previously Accounting Manager at Alter Domus. Prior to that he had similar positions at Citco and Brown Brothers Harriman, focusing on non-listed real estate funds. John has graduated from the University of Canberra, Australia.

Lars Thomas, CEO Allianz Alternative Investment Funds Luxembourg



Lars is the CEO of the Allianz Alternative Investment Fund platform consisting of real estate, infrastructure, bonds and fixed income. He has more than 10 years' experience in the real estate transaction business (direct/indirect, portfolio sales, structuring).

Robert K. Ruggles CRE, FRICS, MAI, III, Global President of Research, Valuation & Advisory - Altus Group

Robert, also known as Bob, is responsible for the origination and implementation of valuation and consulting assignments and the development of the U.S. RVA practice. His specializations include property valuations, transactions, litigation, and management and strategic use of the valuation process. Bob is Certified General Real Estate Appraiser in 33 states. He is a Member of the Appraisal Institute and the Counselors of Real Estate, as well as a Fellow of the Royal Institution of Chartered Surveyors.

